

TITLE:	August 2026 Finance Report	DOC REF:
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REPORT BY:	Anthony Ottaway ADO & Co Consultancy Pty Ltd	DATE: 22 September 2026
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CORPORATE PLAN REFERENCE:

Key Priority 5: Robust Governance

5.2: Accountability

5.2.1: Ensure Council's financial activities are monitored and well managed

RISK MANAGEMENT:

Monitoring of actual operating and capital performance against budget will reduce the following operational risks:

- Budgets – budget overspend
- Budgets – failure to achieve required targets

PURPOSE:

To provide council with the financial report for the period ended 31 August 2026.

CONTENT:

Operating Performance

Included in **Attachment A** is the Finance Report for the period ended 31 August 2026, which provides:

- an operating performance summary,
- cash position and key operating sustainability ratios,
- aged debtors (excluding rates receivables), and
- the Statement of Financial Performance.

Council recorded a net operating deficit (before depreciation) of **\$247K** for the period to 31 August 2026, representing an unfavourable variance of **\$141K** against budget. Attachment A outlines the key variances between actual and budgeted performance.

Capital Performance

Included in **Attachment B** is a summary of the performance of council's capital works program for the period ended 31 August 2026.

Capital expenditure totalled **\$351K** as at 31 August 2026.

CONSULTATION: The financial report has been prepared in consultation with the chief executive officer.

GOVERNANCE IMPLICATIONS: In accordance with section 204 of the *Local Government Regulation 2012*, this financial report outlines progress against the adopted budget for the financial year to a date as near as practicable to the end of the month preceding this meeting. Monthly year-to-date financial statements are prepared to monitor actual performance against budget.

RECOMMENDATION:

That Council notes the contents of the finance report: operating performance and the capital program performance report for the period ended 31 August 2026.

ATTACHMENTS:

- A – Finance report: operating performance for the period ended 31 August 2026
- B – Capital program performance report for the period ended 31 August 2026